



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 17, 2006

H.R. 4165 **A bill to clarify the boundaries of** **Coastal Barrier Resources System Clam Pass Unit FL-64P**

As ordered reported by the House Committee on Resources on June 21, 2006

H.R. 4165 would update a map of the Coastal Barrier Resources System (CBRS) in Collier County, Florida. CBO estimates that enacting H.R. 4165 would have no significant impact on the federal budget. The bill could affect direct spending, but we expect that any net change would be negligible. Enacting the bill would not affect revenues.

H.R. 4165 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act; the bill could benefit Collier County, Florida.

The bill would revise the CBRS map for the Clam Pass Unit to exclude 48 acres of private land that were erroneously included in the unit and to include 65 acres of county land that are within the Clam Pass Conservation Area. Adding the specified acreage would enable the owners of condominiums on the property to purchase federal flood insurance. CBO estimates that, relative to current law, implementing H.R. 4165 would increase premium collections of the national flood insurance fund by about \$500,000 annually. Such collections would be partially offset each year by new mandatory spending for underwriting and administrative expenses. In addition, premium collections might be offset in some years by new flood insurance claims.

Finally, adding the county property to the CBRS would make that land eligible for federal conservation assistance, but CBO estimates that such spending, which would be subject to appropriation, would not be insignificant.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.